

Terms and conditions

World First is offering clients the opportunity to participate in its Invite a Friend Campaign which will afford both the person referring a friend and the friend being referred the ability to get money off their trades with World First.

The below terms and condition apply when participating in the Campaign.

1. Introduction

- 1.1 The World First Invite a Friend Campaign (the "Campaign") is available to any person(s) who meet the Eligibility Criteria as set out in clause 3 below.
- 1.2 The promoter of the Campaign is World First Pty Ltd (Australian Business Number 42132368971) whose office is situated at Level 5, 261 George Street, Sydney, NSW 2000, Australia ("World First").

2. Definitions and Interpretation

- 2.1 In these terms and conditions the following words and expressions shall have the following meanings:
 - 2.1.1 "Introducing Client" is the party making a referral to World First.
 - 2.1.2 "Referred Client" is the party being referred to World First.
 - 2.1.3 "Campaign" has the meaning as outlined in clause 1.1.
 - 2.1.4 "Account Credit" has the meaning as outlined in clause 3.4.
 - 2.1.5 "Participants" means Referred Clients and introducing clients when referring to them collectively.
 - 2.1.6 "Close Out" means, in relation to an FX Contract, to close out, unwind, cancel or otherwise terminate.
 - 2.1.7 "Force Majeure" means events or causes beyond the reasonable control of the affected party including, but not limited to:, war (whether declared or not), sabotage, riot, insurrection, civil commotion, national emergency (whether in fact or law), martial law, fire, flood, cyclone, earthquake, landslide, explosion, power or water shortage, failure of a transmission or communication network, epidemic, quarantine, strike or other labour difficulty or expropriation, restriction, prohibition, law, regulation, decree or other legally enforceable order of a government agency, breakage or accident, change of International, State or Commonwealth law or regulation or any damage of machinery or systems, unless occurring as a result of an act, omission, default or negligence of the affected party.
 - 2.1.8 "Sale Currency" means the currency being bought by us and sold by you.
- 2.2 A reference to a gender, applies to all genders.
- 2.3 Words importing the singular shall include the plural and

vice versa.

- 2.4 Words denoting persons shall include bodies corporate and unincorporated associations of persons and vice versa.
- 2.5 References to clauses and schedules are, unless otherwise stated, references to the clauses and schedules of this Agreement.

3. How it works

- 3.1 World First client participating in the Campaign will be sent an email containing a link which they can forward to friends and family inviting them to participate in the Campaign. Each email will feature a personalised link so as to track any referrals made by a specific client.
- 3.2 Only referrals made using the personalised link will qualify.
- 3.3 The referred friend will need to set up a World First account and transact within a month of opening their account.
- 3.4 Once these steps have been fulfilled and both the Introducing Client and the Referred Client meet the Eligibility Criteria outlined below, both parties will receive an amount of money (as detailed in Schedule 1) (an "Account Credit") to use towards a foreign exchange transaction with World First.

4. Eligibility Criteria:

- 4.1 In order to be eligible to receive an Account Credit the:
 - 4.1.1 Introducing Client must have an existing World First account which has been active (booked a trade) within one month prior to the date of the referral; and
 - 4.1.2 Referred Client must apply for and complete the World First account opening process and conclude a foreign exchange transaction.
- 4.2 For the avoidance of doubt neither an Introducing Client nor a Referred Client will be eligible to receive Account Credits if the:
 - 4.2.1 Referred Client is an existing World First account holder; or
 - 4.2.2 Referred Client applied for a World First account prior to the date of the referral; or
 - 4.2.3 Introducing Client or Referred Client is an employee or immediate family member (including spouse, children, parents, siblings and/or grandparent) of an employee of any World First group company; or
 - 4.2.4 Introducing Client or Referred Client is an Australian Financial Services Licence (AFSL) holder or representative of an AFSL holder.

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5. Warranties

- 5.1 The Introducing Client warrants that:
- 5.1.1 He is legally able to participate in the Campaign in his country of residence; and
 - 5.1.2 To the best of his knowledge, all information disclosed to World First is both true and correct; and
 - 5.1.3 The Referred Client is known to the Introducing Client and has consented to the Introducing Client disclosing his personal information (including but not limited to name, surname, email address) to World First.
- 5.2 The Referred Client warrants that:
- 5.2.1 He is legally able to participate in the Campaign in their country of residence; and
 - 5.2.2 To the best of his knowledge, all information disclosed to World First is both true and correct.

6. Termination

- 6.1 World First reserves the right, at its sole discretion, to terminate or suspend the Campaign at any time and without prior notice to Participants and World First gives no warranty as to the continued availability of the Campaign.

7. Variation

- 7.1 World First reserves the right, in its sole discretion, to change, amend, or otherwise modify these terms and conditions and the terms of the Campaign from time to time and without notice. World First will inform Participants of material changes to these terms and conditions and the Campaign by posting a notice on its website or forwarding an email to their last known email address.

8. Third Party Rights

- 8.1 These terms and condition are made for the benefit of Participants of the Campaign, and are not intended to benefit any third party or be enforceable by any third party.

9. Severability

- 9.1 Any clauses in these terms and conditions determined by any court or other competent authority to be unlawful and/or unenforceable will be treated as severed from these terms and conditions and will not invalidate other clauses of these terms and conditions which will continue in full effect.

10. Miscellaneous

- 10.1 The value of the Account Credit differs depending on the Participant's country of residence and the country of residence used to determine the value of the Account Credit will be the address reflected in World First's records (and in most cases will be the address given during the registration process). Please see Schedule 1 for a full breakdown.
- 10.2 In the event the Participant's country of residence is not found on the table contained in Schedule 1 the value of the Account Credit will be determined accordingly:
- 10.2.1 The Participant will receive an Account Credit in the domestic currency of their country of residence;
 - 10.2.2 The value will differ depending on the World First office servicing the Participant's World First account. For example,
 - If a Participant is based in New Zealand and is serviced by the Australian World First office the Participant will receive the equivalent of AUD50.00 in New Zealand Dollars.
 - If a Participant is based in New Zealand and is serviced by the American World First office the Participant will receive the equivalent of USD50.00 in New Zealand Dollars.
 - 10.2.3 Participants are not able to choose which office services their World First account as there may be regulatory restrictions.
- 10.3 The Account Credit is non-transferable, non-negotiable, non-refundable and cannot be exchanged for cash. For the avoidance of doubt, this clause prevents Account Credits from being used by another person other than the Participants nominated by these terms and conditions.
- 10.4 The Account Credit may not be used in connection with any other competition, contest offer or promotion offered by World First.
- 10.5 In the event the foreign exchange transaction entered into by the Referred Client in order to fulfil the Eligibility Criteria is cancelled or otherwise Closed Out, the Referred Client will forfeit the Account Credit and will not be eligible for a substitute sum.
- 10.6 The Account Credit will expire 12 months after the Account Credit is made available to the Participant.
- 10.7 Participants who are repatriating online market place income (more commonly referred to by World First as online seller clients) may elect to utilise the Account Credit however it will apply to the currency account held with World First which has the greatest balance on the day the Account Credit is given.
- 10.8 You can only apply Account Credits to reduce your Sale Currency for foreign exchange transactions booked or concluded over the telephone, email or WFO (World First's online trading platform)
- 10.9 Referrals made to World First that are not in accordance with these terms and conditions will be ineligible and neither the Introducing Client nor the Referred Client will receive an Account Credit.
- 10.10 By taking part of the Campaign you agree to participate

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in such promotional activity and material as World First may require.

- 10.11 World First is not liable for any direct or indirect costs, expenses, damages, liability or injury arising out of or in connection with the Campaign, other than those costs and expenses specifically provided for in these terms and conditions.
- 10.12 World First will not be liable to any party in the event World First is unable to perform its obligations under these terms and conditions because of factors beyond its control including a Force Majeure.
- 10.13 World First reserves the right, at its sole discretion, to refuse a claim for an Account Credit, withdraw an Account Credit and/or close the relevant party's World First account if it has reasonable grounds to believe that such party has:
 - 10.13.1 Breached these terms and conditions; and/or
 - 10.13.2 Misused World First's intellectual property rights including trademarks and/or materials; and/or
 - 10.13.3 Made any misrepresentations (negligently or fraudulently); and/or
 - 10.13.4 Abused the Campaign; and/or
 - 10.13.5 Engaged in any illegal or criminal activity including fraud in connection with the Campaign or any application for World First services.
- 10.14 These terms and conditions are to be read in conjunction with any additional conditions associated with the Campaign.
- 10.15 All clients transacting with World First are subject to World First's on-boarding procedures which includes agreeing to World First's general terms of business.
- 10.16 These terms and conditions shall be governed by Australian Law and the Australian Courts shall have non-exclusive jurisdiction with respect to any disputes arising out of these terms and conditions or the Campaign.

Schedule 1

| Country of residency (according to World First's records) | Amount of account credit |
|--|--------------------------|
| UK | 50 GBP |
| Switzerland | 50 CHF |
| Poland | 200 PLN |
| France & Germany | 50 EUR |
| United States | 50 USD |
| Canada | 50 CAD |
| Australia | 50 AUD |
| Hong Kong | 300 HKD |
| Japan | 5,000 JPY |
| Singapore | 50 SGD |
| China | 300 CNY |