

Order Execution Policy

World First Markets is required by the rules set by FCA to put in place an order execution policy and to take all reasonable steps to obtain the best possible result (known as “best execution”) for our clients when executing client orders. The purpose of this document is to provide information on our order execution policy.

Obtaining the best possible result

Our obligation is to take all reasonable steps to obtain the best possible result for our clients. In determining the best possible result we take into account the following factors: price; costs; speed and likelihood of execution; speed and likelihood of settlement; the size and nature of the order and any other relevant consideration. We determine the relative importance of these factors by reference to execution criteria including: the order, the financial instruments that are the subject of the order and the venues to which the order can be directed.

Our obligation to obtain the best possible result may be affected by any specific instructions issued by you as to execution of an order or part thereof.

Due to the nature of the transactions we will be executing for you, we have set up dealing lines with various banking counterparties in order to achieve the best possible result, having in mind the factors and criteria set out above. We have access to enhanced pricing and a tailored service which we have determined will enable us to comply with our obligation to achieve the best possible result in executing your order.

We will regularly assess the execution venues available to enable us, on a consistent basis, to obtain the best possible result when executing orders. If, as a result of our review, we decide to change our nominated execution venue, we will re-issue this policy.

Review

We will review our order execution arrangements regularly and will review this policy annually or on a material change to our arrangements.

We will notify you of any material change to our execution arrangements or our policy by providing you with an updated version of this document or by alerting you to a new policy having been posted through our website at www.worldfirst.com.

Consent

As all transactions we execute for you will be individually negotiated, they are deemed to be executed outside a Regulated Market or Multilateral Trading Facility (Over the Counter). We are therefore required to obtain your express prior consent to this policy which forms a part of our Terms and Conditions.

